

## **Mitteilung an alle Anteilseigner der GaveKal Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Fonds sind betroffen:

<b>IE00BK0VF307</b>	<b>GaveKal China Fixed Income UCITS - Accum B Unhedged GBP CAP</b>
<b>IE00BJP0CQ78</b>	<b>GaveKal UCITS China Fixed Income - Accum B Unhedged EUR CAP</b>
<b>IE00B734TY42</b>	<b>GaveKal UCITS China Fixed Income UCITS - Accum A USD DIS</b>
<b>IE00B7LZ3N65</b>	<b>GaveKal UCITS China Fixed Income UCITS - Accum A EUR CAP</b>

Details können Sie der beigefügten Anlage entnehmen.

GAVEKAL FUND MANAGEMENT (IRELAND) LIMITED  
33 Sir John Rogerson's Quay  
Dublin 2  
Ireland

16 September 2021

**The Unitholders of  
GaveKal China Fixed Income Fund and the GaveKal China Onshore RMB Bond Fund  
each sub Funds of GaveKal UCITS Fund**

**Re: GaveKal UCITS Fund (the "Fund")  
GaveKal China Fixed Income Fund and the GaveKal China Onshore RMB Bond Fund (the  
"Sub-Funds")  
Notice of Suspension of the Calculation Of Net Asset Value and the issue/ repurchase/  
exchange of Units in the Sub-Funds for a fixed period of 3 business days from the 22  
September 2021 to 24 September 2021**

Dear Unitholder,

We refer to the circular to the Unitholders of GaveKal UCITS Fund (the "**Fund**") dated 20 August 2021 (the "**Circular**") pursuant to which Unitholders were notified that all subscriptions and redemptions relating to the Units in the GaveKal China Fixed Income Fund and the GaveKal China Onshore RMB Bond Fund (the "**Sub-Funds**") will be suspended for a period of 3 business days from 22 September 2021 to 24 September 2021 (inclusive) to facilitate the calculations and confirmations required in relation to the change of Manager at the Fund (the "**Suspension**").

Unitholders are hereby notified that the Suspension of the Sub-Funds will take place for a period of 3 business days from the 22 September 2021 to 24 September 2021 (inclusive) pursuant to Clause 17.04 of the Trust Deed of the Trust (the "**Trust Deed**").

The Directors of GaveKal Fund Management (Ireland) Limited (the "**Manager**") wish to clarify that rationale for the Suspension is to facilitate an update to the registration of the Sub-Funds in the China Interbank Bond Market ("**CIBM**"), such that the entity holding the fixed income ID for the Sub-Funds on CIBM will be amended from the outgoing Manager of the Fund, namely GaveKal Fund Management (Ireland) Limited to the Investment Advisor of the Fund, namely GaveKal Capital Limited. In order to allow for the smooth operational transfer of the entity holding the fixed income ID for the Sub-Funds on CIBM, it will be necessary to suspend the calculation of Net Asset Value and the Issue/Repurchase and Exchange of Units in the Sub-Funds for a period of 3 business days.

GaveKal Fund Management (Ireland) Limited is a limited liability company incorporated under the Companies Acts 2014.  
GaveKal Fund Management (Ireland) Limited is registered in Ireland with the Registrar of Companies. Registration  
Number 405715  
Directors: Michael Doyle (Irish), David Hammond (Irish), Louis-Vincent Gave (French), Joergen Jakobsen Buchholt  
(Danish).  
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Clause 17.04 of the Trust Deed states:-

"The Manager may, with the consent of the Trustee, temporarily suspend the calculation of the Net Asset Value of each or any Sub-Fund, the Net Asset Value per Unit of each such Sub-Fund and the issue and redemption of Units of such Sub-Fund to and from Unitholders when:-

...

(f) any other reason makes it impossible or impracticable to determine the value of a substantial portion of the asset of the Sub-Fund";

We hereby notify you that the Suspension will be lifted at the close of business on 24 September 2021.

If you have any queries in respect of this letter please do not hesitate to contact your relationship manager.

Yours faithfully



For and on Behalf of  
**GaveKal Fund Management (Ireland) Limited**

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